



Bi-monthly Newsletter Issue 39 December 2020

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01

CE-Operates

GT USA shatters productivity records at Canaveral Cargo Terminal

Gulftainer USA (GT USA), the US arm of Gulftainer, a privately owned independent port operator headquartered in the UAE, has recently welcomed bulk carrier M/V KARLINO to its Canaveral Cargo Terminal (CCT). The vessel's cargo, lumber, is destined for various Florida cities and beyond. The Central Florida region has witnessed rising demand for lumber in recent years, driving an upsurge in lumber imports through Port Canaveral.

Over a two-day period, CCT successfully discharged the equivalent of 9,178 metric tonnes of lumber, the largest single vessel volume ever received at the terminal. Despite adverse weather conditions and working with multiple single layer bundles, the operations team achieved CCT's highest gross lumber productivity rate of 370 metric tonnes per hour.



Charles Menkhorst, CEO of Gulftainer, said: "I'm very proud of the entire Canaveral team for pulling together to safely discharge the KARLINO's cargo in record time. GT USA's goal is to be the most efficient and cost-effective cargo terminal in Florida, and this is why we maintain the most competitive rates for all our customers. All of this while keeping CCT's Loss Time Injury Frequency Rate at zero since our opening in June 2015."

GT USA introduces upgrades at Port of Wilmington

The Port of Wilmington has invested heavily in cold chain facilities over the years. In Q3 2020, GT USA Wilmington (GTW) added to these facilities by installing two Rubber Tyred Gantry (RTG) blocks with reefer stacks as part of an upgrade project to build a new container storage yard.

With these recent improvements, capacity has now reached one million square feet of refrigerated space. In addition to the increase in cold chain storage, the container yard capacity will double to 600,000 TEUs.

GTW has also completed civil works to upgrade Wilmington's berth 6. Operations on berth's first-ever the container vessel began Wednesday, November, marking its official opening. The carao—containers fresh produce—were discharged and stripped in record time.





O2 CE-Invests

TVM Capital Healthcare joins forces with GE Healthcare to support emerging markets

TVM Capital Healthcare, a leading healthcare expansion and growth capital investor in the Middle East and North Africa (MENA), has partnered with GE Healthcare to support businesses in emerging healthcare markets.

Headquartered in Dubai and Singapore, TVM Capital Healthcare will work with GE Healthcare to accelerate the growth of transformational healthcare companies across select markets in the MENA region and the Association of South-East Asian Nations (ASEAN).



Both parties will provide their own expertise and skillsets to promote and support the success of innovative healthcare companies with ambitious growth plans in both regions. According to both entities, the overall objective of the partnership is to offer MENA and ASEAN-based healthcare companies the opportunity to

improve clinical quality, refine their growth strategy, and increase market access, as well as reduce the cost of healthcare provision by honing operations.

Averda safely destroys infectious COVID-19 waste in the UAE

Averda, the leading waste and recycling company in the emerging world, has safely destroyed over a million kilogrammes of infectious COVID-19 waste in the UAE since the start of the coronavirus pandemic.

Averda has been working with local authorities and medical institutions across the UAE to ensure that the enormous increase in medical waste and used personal protective equipment (PPE) created by COVID-19 is managed to the highest safety standards.



Averda has also announced the inauguration of the first phase of a brand new, state-of-the-art waste management facility for Tangiers in Morocco, marking a new era in resource management in the region. This facility is designed to ensure that as much waste as possible from the city will be recovered, and that any residual waste will be disposed of to the highest international standards of environmental safety.







CE-Ventures

FreshToHome to expand operations in Abu Dhabi after AgTech deal

FreshToHome, the world's largest fully integrated online brand in fresh fish and meat e-commerce, will receive financial and non-financial incentives from the Abu Dhabi Investment Office (ADIO) to develop cutting-edge projects in Abu Dhabi with the intent to boost the emirate's agriculture technology, AgTech, capabilities.



FreshToHome will invest in next-generation aquaculture and agriculture solutions aimed at supporting food production in arid and desert climates.

The company plans to expand to 56 cities across India in the next 24 months. Support from CE-Ventures, the corporate venture capital platform of Crescent Enterprises, has significantly helped FreshToHome's expansion into the UAE, where it is already one of the top five e-grocers.

RAKBANK selects Anomali Threat Intelligence to secure its banking infrastructure

Anomali, the leader in intelligence-driven cybersecurity solutions, recently announced that the National Bank of Ras Al Khaimah (RAKBANK), is deploying its programme to operationalise threat intelligence across its infrastructure.

With Anomali, the bank will enable immediate detection for the most serious threats it faces, gain the ability to respond more quickly to cybercriminals, and strenathen defenses while reducing overall risk.

"The Middle East is home to one of the most vibrant economies in the world today, which isn't lost on adversaries. This is why it's also ground zero for an array of advanced threats," said Khaled Chatila, Anomali Regional



Sales Director, Middle East, Turkey and Africa. "We're honoured that RAKBANK chose us to help remain protected against some of the most troubling criminals and fraudsters targeting banks today. We look forward to helping them build an effective threat intelligence programme that scales alongside their security operations."

EdCast launches Learning Health Index Study 2021

EdCast has recently announced the launch of the second edition of the EdCast Learning Health Index (LHI) 2021 in India, with the aim of identifying opportunities to power the Learning & Development (L&D) community in building smart learning organisations.

LHI is based on a framework built on eight primary dimensions of learning that contribute to an organisation's learning health.

The Index represents a survey-based tool that enables organisations to benchmark themselves with their peers to ascertain their overall standing in their industry and market.



A comprehensive analysis of the relative health across the eight dimensions indicate the overall learning health of the organisation. Relative scores help organisations benchmark themselves against comparators in the industry and move the needle to improve their "learning health."

MPL Sports announced as official kit sponsor for Indian cricket team

The Board of Control for Cricket in India (BCCI) has recently announced its partnership with Mobile Premier League (MPL) Sports, the athleisure wear and sports merchandise brand from MPL, as the new kit sponsor and official merchandise partner for the Indian Cricket Team.

MPL Sports' association with the BCCI begins with upcoming India's tour of Australia, which will see Team India sporting the new jerseys.

Apart from India jerseys, MPL Sports will also sell licensed official merchandise.

MPL Sports will offer the jerseys and its wide range of Team India merchandise to fans at affordable prices.

"We look forward to MPL Sports adding a new chapter to the team's kit and bringing the official B C C I - I i c e n s e d merchandise within easy and convenient reach for the billion-plus fans," said BCCI president Sourav Ganguly.



In September, MPL raised \$90 million in a new financing round as the mobile gaming platform demonstrates fast-growth and looks to expand outside of India.



04 CE-Creates

Kava & Chai now delivers across Dubai Media City and surrounding areas

Kava & Chai (K&C) has recently launched a delivery location in Dubai Media City. Residents of the area, home to one of the UAE's rapidly growing media and tech industries, can now treat themselves to K&C's signature beverages and delectable selection of salads, sandwiches, and desserts.

The new delivery location will also serve surrounding zones such as Dubai Marina and Palm Jumeirah. Orders can be made via all notable food-delivery platforms including Deliveroo, Zomato, and Talabat.

The specialty coffeehouse now operates five outlets across Dubai in Dubai International Financial Centre, Mall of the Emirates, Dubai Police Officers Club, and Al Seef; and Sharjah in American University of Sharjah, bringing people together in an intimate setting to socialise, exchange ideas, and experience a cultural treat.









05 Corporate Citizenship

Crescent Enterprises mentors Gaza Sky Geeks' start-ups

Samer Choucair, Director of CE-Creates, the business incubation platform of Crescent Enterprises, participated in a mentoring session organised by Gaza Sky Geeks, where start-ups practiced pitching their ideas and businesses to a panel of investors.



Samer posed questions that challenge the start-ups' business models in an effort to help them strengthen their presentation skills and effectively address investors' concerns.

Crescent community attends FUNN workshop hosted by Apple

In partnership with Sharjah Media Arts For Youth and Children (FUNN), the Crescent community, parents and children, participated in a virtual workshop where they learnt video special effects.

A trainer from Apple, FUNN's educational partner, presented the idea of film illusions, and taught attendees the ways of <u>Zack King</u> in creating video tricks using Apple devices.

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06 Corporate Insight

Badr Jafar shares insights with Sharjah Entrepreneurship Festival, HBR Arabia and Al Khaleej newspaper

Badr Jafar, CEO of Crescent Enterprises has joined Nobel Peace Prize winner Muhammad Yunus, amongst other high-profile speakers, in the opening panel of Sharjah Entrepreneurship Festival titled "The butterfly effect: How everyone can be a changemaker". Watch the panel.

Badr also contributed an article to Al Khaleej newspaper discussing the impact of COVID-19 on the global economy, local and regional efforts to create a more thriving ecosystem for start-ups and SMEs, and the lasting changes to education and work in light of COVID-19 and the rise of new technologies. Read the full article (Arabic).

Badr also participated in a webinar hosted by Harvard Business Review Arabia to discuss entrepreneurship and social innovation. He explored how

business and philanthropy can tackle MENA's challenges, why education and entrepreneurship need to adapt to meet society's needs, and what hope and opportunity for MENA's youth look like in the coming years.



Watch the webinar

Neeraj Agrawal speaks at Middle East Investment Summit and SuperReturn Growth Markets

Neeraj Agrawal, Executive Director at Crescent Enterprises spoke in a webinar tackling the private equity (PE) secondaries market during Middle East Investment Summit. He delved into the various aspects of the PE market including achieving sustainable growth, pursuing the propriety deal and stimulating deal flow.

Neeraj also moderated a panel titled "Where are Middle Eastern Limited Partners (LPs) deploying capital globally?" during SuperReturn Growth Markets Virtual 2020. Panellists explored the changing investment strategies among sovereign wealth funds, family offices,

and other types of LPs, integrating sustainability more effectively into investments, and where LPs see the best in vest ment opportunities in private capital over the next five years.



Tushar Singhvi participates in GITEX Future Stars, and SuperReturn Growth Markets

Tushar Singhvi, Deputy CEO & Head of Investments at Crescent Enterprises participated in a panel titled "Rebound & Recovery: The biggest opportunities to have arisen from a world in crisis" at GITEX Future Stars.

He discussed regional consumer trends, predictions for 2021, available capital for earlier-stage startups, measures to expand the availability of capital for funds, and gave advice for start-ups, founders, and entrepreneurs for the post-COVID world.



Tushar also spoke in a webinar titled "Venture Capital (VC) and Technology in the Middle East today" at SuperReturn Growth Markets Virtual.

He discussed new trends for VCs in the Middle East, the transformation of consumer-centric markets, growing sectors and opportunities in the VC environment, and drew parallels between the Middle East region and other growth markets globally.

Dimitris Tsouroplis discusses the future of work during GITEX Future Stars, and HBR Arabia webinar

Dimitris Tsouroplis, Director of HR at Crescent Enterprises participated in a panel titled "Future of Work: The challenges and opportunities in a post-pandemic world" at GITEX Future Stars. He shared his views about the permanent versus transient impact of COVID-19, the ongoing changes in the workplace, how organisations need to adapt their culture to new ways of working, and the impact of technologies such as AI and machine learning on work environment.

Dimitris also participated in a webinar hosted by Harvard Business Review Arabia to discuss education and skilling for the future workforce, the new skills required in the workforce to adjust to changes in how we work, and the changes needed in the traditional educational ecosystem to keep up with market demands. He highlighted the need for balancing between being managerial generalists versus technical specialists, managing knowledge transfer between generations, and the long-lasting changes to the way of life and work in light of COVID-19.



O7 Harvard Business Review Arabia

You can learn and get work done at the same time

Crescent Enterprises expanded its strategic partnership with Harvard Business Review (HBR) Arabia to support its Renaissance Partners programme, which provides Arabic readers with quality business and management content.

Through its support to HBR Arabia's Renaissance Partners programme, Crescent Enterprises helps empower the entrepreneurs and students of its community and business partners.



Learn about HBR Arabia's Renaissance Partners programme and gift subscriptions.





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