



# In this issue

01 CE-Operates 02 CE-Invests

03 CE-Ventures 04 CE-Creates

05 Corporate  
Citizenship 06 Corporate  
Insight

07 Harvard Business  
Review Arabia



# 01 | CE-Operates

## Four tech start-up winners set to transform the ports & logistics sector by piloting projects with Gulftainer

Four tech start-ups are leading breakthrough work to transform the ports and logistics sector by piloting projects with Gulftainer, a leading privately held global port operator. Zainar, eYard, Throughput, and Morpheus Networks have emerged as winners of Gulftainer's Future of Ports 2021, which saw more than 2,000 applicants from over 200 cities vie to create disruptive technology that will reshape the sector. The winning teams were selected through a rigorous screening process across various categories comprising the IOT & Robo-Doctors, AI & Autonomous Drones, Big Data & Advanced Analytics, and Blockchain.

### Four Disruptive Ideas Set To Transform The Future of Ports





Real Time 3D location



**Daniel Jacker**  
CEO, ZaiNar  
[www.zainartech.com](http://www.zainartech.com)



Boost your terminal performance with AI



**Pablo Fernández-Peña**  
Co-Founder & CEO, e-Yard  
[www.eyard.io](http://www.eyard.io)



Supply Chain Operations on Autopilot



**Ali Raza**  
CEO, ThroughPut Inc  
[www.throughput.world](http://www.throughput.world)



Blockchain Powered Supply Chain



**Karl McDermott**  
Global Head of Business Development, Morpheus  
[www.morpheus.network](http://www.morpheus.network)

## GT USA Wilmington welcomes M/V Dole Maya on its maiden call to Delaware

GT USA Wilmington, the US-based operator of the Port of Wilmington, has welcomed the M/V Dole Maya on its first call at the Wilmington Marine Terminal.



"We are delighted to welcome the M/V Dole Maya to the Port of Wilmington on its maiden voyage. It is a testament to our strong relationship with the Dole group, as well as our combined commitment to our partnership in Wilmington, delivering the highest quality produce, operational efficiency, and value to the fresh fruit supply chain," Eric Casey, CEO, GT USA Wilmington.



# 02 | CE-Invests

## TVM Capital Healthcare exits Cambridge Medical & Rehabilitation Center for \$232 million

TVM Capital Healthcare, a global specialist healthcare private equity (PE) firm operating in emerging markets, has successfully sold its portfolio company Cambridge Medical and Rehabilitation Center (CMRC) to UAE-based publicly traded investment company, Amanat Holdings PJSC. CMRC is the leading post-acute care and rehabilitation services provider in the Middle East & North Africa (MENA) region. TVM Capital Healthcare has a long track record of successfully investing in and growing specialty care companies with investment and operation teams in MENA and Southeast Asia.

The sale of CMRC represents the third successful exit of the \$134 million funds managed and arranged by TVM Capital Healthcare. Distribution to investors of Paid-In capital (DPI) amounts to 2.4 times funds invested to date, with two companies still in the portfolio. Compounded returns amount to 28% Gross Internal Rate of Return (IRR), and 19.7% Net IRR, a performance in the Upper Quartile of similar vintage funds, benchmarked against Cambridge Associates Emerging Markets PE and Venture Capital Index.



As a highly active growth capital investor, TVM Capital Healthcare has invested and grown CMRC to be a sustainable healthcare business that continues to have a significant social impact on the communities it serves.

Dr. Helmut Schuehler, Chairman and CEO of TVM Capital Healthcare, commented: "In 2010, we identified a major unmet need in the region's healthcare sector. Through the first long-term care company we invested in – ProVita International Medical Center, exited in 2015 with a 10.7x return on capital invested – and two years later in 2012, through CMRC- we introduced highly specialised long-term medical care, rehabilitation, and outpatient services. Today, we are extremely proud of the value we created with CMRC for patients, their families, the local healthcare system, and our investors – by building a centre of healthcare excellence leveraging our 35 plus years of global healthcare experience, our global network, and the expertise of alliance partners such as Spaulding Rehabilitation Network, official teaching partner of the Harvard Medical School Department of Physical Medicine and Rehabilitation."

# 03 | CE-Ventures

## Crescent Enterprises to double its investments in start-ups to AED 1 billion by 2022

CE-Ventures has announced that it is doubling its venture capital investments in start-ups to reach AED 1 billion (USD 272 million) by 2022. Since its inception in 2017, CE-Ventures has already invested over AED 500 million (USD 136 million) in 32 start-ups and VC funds across the Middle East & North Africa (MENA), the US, India, and Southeast Asia.

In the past few months alone, CE-Ventures invested in five FinTech start-ups in the Gulf region and globally, namely Tarabut Gateway, Hippo Insurance, China Union Pay, Nerdwallet, and Turtlemint.

InsurTech platform Turtlemint has recently raised funding from Singapore-based Jungle Ventures, its first investment in the category, bringing the startup's Series D fundraising to a close at \$46 million. In addition to its new investment in Turtlemint, CE-Ventures is a limited partner of Jungle Ventures.



## Hippo Insurance to go public in \$5 billion SPAC merger

Smart home InsurTech start-up Hippo Enterprises has joined hands with a Special-Purpose Acquisition Company (SPAC) to go public, tapping equity markets and challenging traditional insurers head-on. The California-based six-year-old business will go public through a merger with Reinvent Technology Partners Z in a deal that values the firm at \$5 billion. Reinvent's co-directors are LinkedIn co-founder Reid Hoffman and Mark Pincus, founder of mobile-game maker Zynga Inc.



To size up risk in homes, Hippo's online underwriting technology uses aerial imagery to assess roof conditions and uses building permits to provide details of home features.



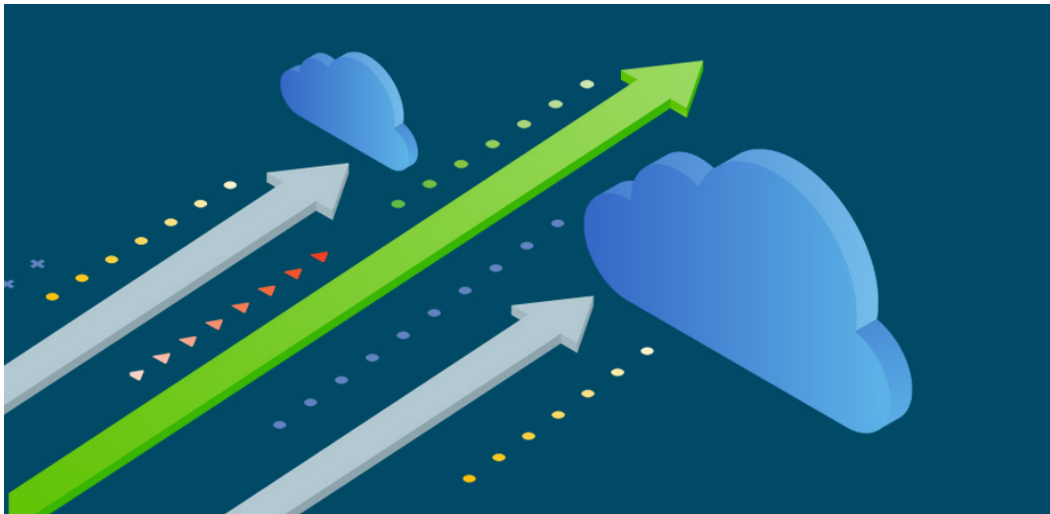
CE-Ventures is an investor in Hippo Insurance.

## Cohesity now valued at \$3.7 billion; \$1.2 billion higher than its valuation less than a year ago

Cohesity, a software developer that allows IT professionals to backup, manage, and gain insights from their data across multiple systems or cloud providers, is now valued at \$3.7 billion, a \$1.2 billion increase in its valuation less than a year ago. The remarkable growth in valuation continues to validate the incredible trajectory and momentum Cohesity is seeing as the modern multi-cloud data management company.

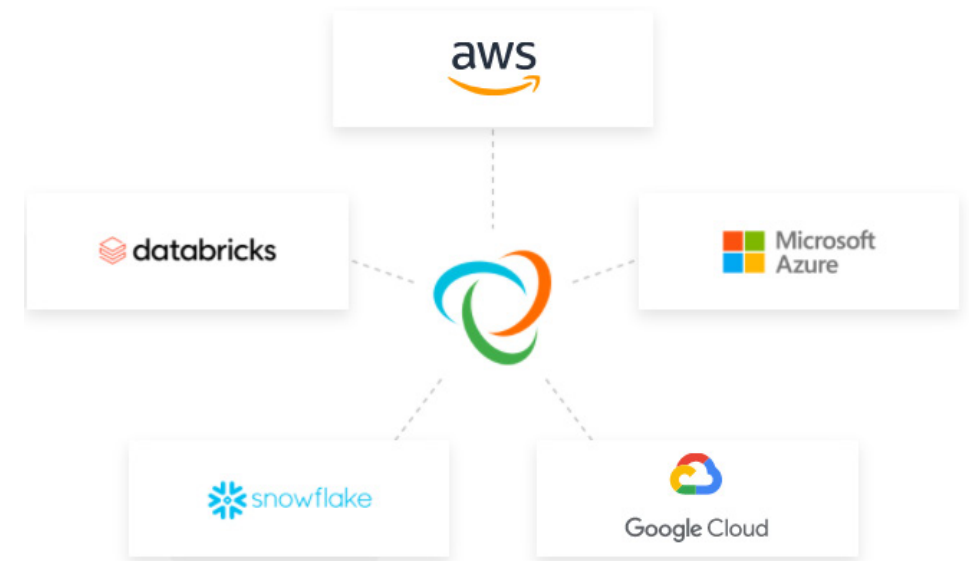
The valuation was established in line with a \$145 million tender offer made by investors to Cohesity employees who want the option to sell a small portion of their equity for liquidity. This non-dilutive transaction was led by STEADFAST Capital Ventures and supported by a syndicate of new and existing investors, including Premji Invest.

"We are pleased to enable this liquidity opportunity for our employees," said Mohit Aron, CEO and Founder, Cohesity. "We believe the oversubscribed, non-dilutive tender offer based upon this increased company valuation speaks volumes about Cohesity's performance and future outlook as the leading, modern data management company."



## Trifacta announces industry's first Data Engineering Cloud

Trifacta, the global leader in data preparation, has announced a major expansion to its platform to deliver the industry's first data engineering cloud. In keeping with its mission to create radical productivity for people who work with data, Trifacta's expanded capabilities now fully support modern data engineers, who apply software development and DevOps practices to build curated, accessible data products for advanced data insights and analytics.



With expectations for these data products rising and cycle times falling, the key to unlocking enterprise value is to enable a broader set of users to collaborate, experiment, and iterate quickly on data science and analytics projects. Trifacta has also announced it is expanding its platform's data integration capabilities by providing universal data connectivity to more than 180 data sources. These pre-built connectors make it faster and easier for more users in organisations of any size to connect to more data.



# 04 | CE-Creates

## ION installs region's first ultra-fast electric vehicle charging stations in Abu Dhabi

In response to growing demand for electric vehicle (EV) infrastructure, ION, the UAE-based sustainable transportation joint venture between Bee'ah and CE-Creates, has installed high-power, ultra-fast charging stations with a total capacity of up to 350KW in Yas Island, Abu Dhabi.



Capable of charging EVs through a connection to a user interface unit, the stations can supply combined charging system (CCS) EVs. Through its compatibility with all manufacturers, the stations also solve a common issue with EV charging infrastructure by catering to all types of e-vehicles including buses. ION stations offer the fastest charging times in the UAE, fully charging vehicles in less than 15 minutes on average and reducing user waiting time drastically. They are 25 times faster than a traditional home charger, which only supplies up to 7 KW.



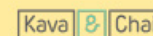
ION is a joint venture between CE-Creates and Bee'ah.

## Kava & Chai inaugurates new branch at Dubai Police Officers Club

Kava & Chai, the home-grown specialty coffeehouse projecting the best of Arab culture and traditions, has inaugurated a new branch at Dubai Police Officers Club in Al Jaddaf. The newly launched branch will cater to police officers and visitors.



The specialty coffeehouse now operates five outlets across Dubai and Sharjah, in Dubai International Financial Centre, Mall of the Emirates, Dubai Police Officers Club, Al Seef, and American University of Sharjah, bringing people together in an intimate setting to socialise, exchange ideas, and experience a cultural treat.



Kava & Chai is a wholly owned subsidiary of CE-Creates.

# 05

## Corporate Citizenship

### Emirates Nature-WWF highlights Crescent Enterprises as an agent of change to 'Restore Our Earth'

In honour of the occasion of Earth Day 2021, Emirates Nature-World Wildlife Fund (Emirates Nature-WWF) highlighted Crescent Enterprises as one of their agents of change, pioneering efforts to 'Restore Our Earth' - the theme of this year's occasion which took place on April 22.

In a video message, Ghada Abdelkader, VP, Crescent Enterprises, shone a spotlight on the company's work to help protect the planet and people.

"Through our operations, we embrace responsible business practices, and we are focused on generating long-term tangible impact in our communities, which in turn contributes to the United Nations Sustainable Development Goals," Ghada commented.



Click [here](#) to watch the video.



## Crescent Enterprises supports AUS Virtual Career Fair for the second year in a row

Organised in strategic partnership with Crescent Enterprises, the American University of Sharjah's (AUS) Virtual Career Fair 2021 provided students and alumni with an opportunity to network with recruiters.

Since 2016, Crescent Enterprises has been working with AUS to create meaningful opportunities for the region's youth. The provision of internship and employment opportunities through the event will not only support the growth and prosperity of youth in line with Crescent Enterprises' corporate citizenship strategy, but will also lead to a future brimming with socio-economic sustainability in the region.

Providing insights into today's job market and the career challenges graduates should be prepared to overcome, Dimitris Tsourolis, HR Director of Crescent Enterprises spoke to students and alumni about how fresh jobseekers can reskill to keep up with the changing employment landscape.



Click [here](#) to watch the webinar.

## Crescent Enterprises celebrates International Women's Day

In celebration of International Women's Day, Crescent Enterprises held a virtual workshop where executive coach and endurance athlete [Alexandra Panayotou](#) engaged the Crescent community through a range of personal and professional activities promoting self-empowerment and collaboration within and across teams.



The workshop included a team-building exercise, helping employees identify the most critical steps towards happiness, embrace change and challenge, explore the power of positive attitude, overcome fear and build resilience, and find work-life balance during and after COVID-19.

Alexandra Panayotou is a charismatic motivational speaker who works in personal and professional development both in Spain and internationally. She inspires others to strive for more in their lives, and to further develop themselves.

# 06 | Corporate Insight

## Building a resilient society: Badr Jafar talks to LEADERS magazine

"The key to building a resilient society is not just to ensure that people have access to jobs, but also to ensure that people have purpose and meaning in their lives," Badr Jafar, CEO of Crescent Enterprises in an interview with LEADERS magazine. Click [here](#) to read the full interview.

Badr has also participated in a session organised by Sharjah Entrepreneurship Festival (Sheraa) about how everyone can be a changemaker, joining Muhammad Yunus, Nobel Peace Laureate 2006 and Founder of Grameen Bank; Jacqueline Novogratz, Founder and CEO of Acumen; and Muna Al Gurg, Director of Retail at Easa Saleh Al Gurg Group.

The panel explored the ways new challenges can spur creative solutions and how even the smallest idea combined with intent, introspection, and determination can be a transformative source of positive change. Click [here](#) to watch the panel.



## Crescent Enterprises joins TechWadi's 2021 Annual Forum

Tushar Singhvi, Deputy CEO & Head of Investments, Crescent Enterprises has joined entrepreneurs and investors from Silicon Valley and the MENA region in a panel titled "Both sides of the table" at TechWadi's 2021 Annual Forum.



Panellists shared insights from the perspectives of both start-ups and venture capital investors.

Click [here](#) to watch the panel.

# 07 | Harvard Business Review Arabia

## Safeguarding our greatest asset: Human capital development in the face of a Fifth Industrial Revolution

Crescent Enterprises expanded its strategic partnership with Harvard Business Review (HBR) Arabia to support its Renaissance Partners programme, which provides Arabic readers with quality business and management content.

Through its support to HBR Arabia's Renaissance Partners programme, Crescent Enterprises helps empower the entrepreneurs and students of its community and business partners.



[Learn about HBR Arabia's Renaissance Partners programme and gift subscriptions.](#)





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