



In this issue

01 CE-Operates **02** CE-Invests

03 CE-Ventures **04** CE-Creates

05 Corporate
Citizenship **06** Corporate
Insight

07 Harvard Business
Review Arabia



01 | CE-Operates

Gulftainer completes Phase 1 of Port of Wilmington upgrades

GT USA Wilmington (GTW), a subsidiary of Gulftainer, celebrated the completion of the first phase of the Port of Wilmington's electrification project this month. The project aims to bring a cleaner, greener, and safer environment to the Port.

Delaware Governor John Carney attended the celebration, alongside other state and local officials, port partners, labour union representatives, customers, and GTW executives. Forward-looking speeches by Governor Carney and Gulftainer officials were followed by a live demonstration of the new all-electric Kone Cranes.

Gulftainer CEO, Peter Richards, said, "We want to thank Gov. Carney, state and local officials, our union partners and our customers for attending our celebration. Their continuous support is the anchor allowing us to gain a competitive edge at the Port of Wilmington. We are proud of our accomplishments and improvements to the Port over the past three years and look forward to continued success for the port and the people of Delaware over the next 47 years."



Gulftainer is a subsidiary of Crescent Enterprises and the largest operating business under its CE-Operates platform.

Momentum Logistics replaces its transportation fleet with sustainable trucks

Momentum Logistics continues its path towards sustainable transport in the Emirates by replacing its transportation fleet with innovative, sustainable, and fuel-efficient Scania trucks.

As the world-leading provider of transport solutions, Scania aims to increase productivity and revenue for businesses, while reducing costs by minimising waste and inefficiencies.

Momentum Logistics has a fleet of 100 commercial vehicles and 240 multipurpose trailers, with operations across the Middle East and the USA. In the past four years alone, their fleet replacement drive has witnessed the delivery of 96 new Scania vehicles, including the recent purchase of 10 new P380 trucks with another 10 due for delivery soon.

Alex Lewis, Managing Director of Momentum Logistics, remarked, "We have come a long way, expanding our scale of operations from the UAE to Iraq, KSA and the USA. Our operations are heavily customer-centric, and we wanted to choose the best for our customers. In the last ten years, we have experimented enough to know what works the best and what doesn't. Scania was the obvious choice to initiate our fleet replacement program."



Momentum Logistics is a subsidiary of Crescent Enterprises and one of the operating businesses under CE-Operates.

02 | CE-Invests

EURAMI awards Gama Aviation Regional Fixed Wing Air Ambulance accreditation

The European Aero-Medical Institute (EURAMI) Board and Office has awarded Gama Aviation primary accreditation for Regional Fixed Wing Air Ambulance. In addition, Gama Aviation was awarded Medical Endorsements in Adult Critical Care, Advanced Adult Critical Care, Paediatric Critical Care, and Neonatal Critical Care. One of the world's largest business aviation service providers, Gama Aviation supplies medical and air ambulance services to the Government of Guernsey, and air ambulance services to the Government of Jersey and NHS Scotland.

Mark Smith, the Managing Director of Special Mission at Gama Aviation, said, "We are delighted to be awarded this accreditation which continues to build on the capabilities of our Air Ambulance offer."



TVM Capital Healthcare wins Private Equity International Operational Excellence, EMEA award

Private Equity International has awarded TVM Capital Healthcare the Operational Excellence Award in the Europe, Middle East, and Africa (EMEA) category. The award follows TVM Capital Healthcare's recent exit of Cambridge Medical and Rehabilitation Centre in the post-acute, specialty care space.

Looking forward, TVM Capital Healthcare continues its commitment to deliver strong returns and positive impact through improved access to quality healthcare across the MENA and Southeast Asia regions.



03 | CE-Ventures

Mobile Premier League becomes India's second gaming unicorn

Mobile Premier League (MPL) became India's second gaming unicorn after raising capital at a \$2.3 billion pre-money valuation. The three-year-old start-up, which connects game publishers with players on its app platform, raised funds from investors led by Legatum Capital, with participation from Accrete Capital, Gaingels LLC, Moore Strategic Ventures LLC, and RTP Global.

The gaming start-up flourished following the pandemic, which saw a massive rise in mobile gaming as lockdowns and stay-at-home orders took hold, tripling its users and revenue in just three months during India's lockdown. MPL Founder, Sai Srinivas Kiran, noted, "The pandemic thrust India's gaming industry forward by at least 2-3 years." Currently, MPL has approximately 80 million users, 10 million of which spend money on the service.

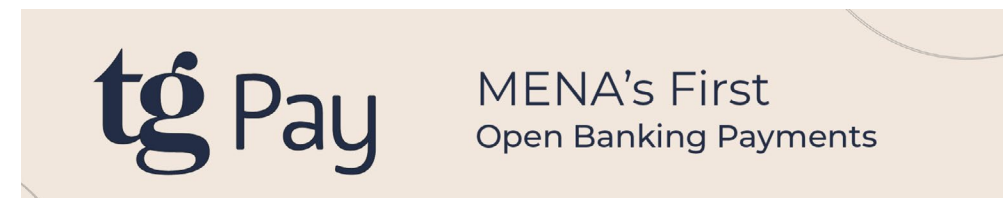
Looking ahead, MPL hopes to continue adding games, attracting viewers, and expanding to six more geographies in the next three years.



Tarabut Gateway launches MENA's first Open Banking payments: 'TG Pay'

Tarabut Gateway, the MENA region's first and largest Open Banking platform, announced the launch of the region's first open banking payments: 'TG Pay.'

Abdulla Almoayed, Founder and CEO of Tarabut Gateway said, "This is a pivotal moment for payments in the region. We have developed this technology to power the next generation of payments, help financial businesses to scale up their reach and enhance customer experience in a safe, secure and convenient way."



This pioneering launch is the first of its kind in the region to use Open Banking APIs. The technology offers various benefits for both businesses and end-users, allowing businesses to receive payments instantly and end-users to transfer funds quickly and securely, directly from their bank accounts.

Trifacta announces new regional presence in Singapore and Bengaluru

Trifacta, the data engineering cloud company, announced its continued expansion in the Asia-Pacific and Japan (APJ) region with new locations in Singapore and Bengaluru. The company's new regional presence is a cross-functional centre with team members focused on product management, engineering, business development, customer success, and professional services. It will serve customers in these regions, while also adding top talent.



As global demand for cloud data engineering grows, with the data analytics software market reaching \$99 billion in 2020, Trifacta rises to the occasion with innovative solutions to prepare, profile and pipeline data quickly and accurately. The company is scaling up with added investments and key partnerships, as well as expanded and enhanced product offerings.

The company also appointed new leadership to further drive its expansion and support the influx of customers in the APJ region, with the appointment of Quoc Tran as the company's first Vice President of the APJ region, and Dinesh Rathi as Vice President for Trifacta's India office earlier this year.

Jungle Ventures announces \$225 million first close for its fourth fund

Southeast Asia-focused investment fund, Jungle Ventures, announced the \$225 million first close of its fourth fund, which began raising in May with a \$350 million target. Jungle Ventures has affirmed that the fourth fund is the largest across all early-stage funds in Southeast Asia this year, with most of its limited partners returning from previous funds.



Founding partner Amit Anand said, "If you look at Southeast Asia, where we are today, the ecosystem has been in the works for a long time. We started the journey back in 2012. We're one of the oldest funds in the region and we haven't seen as good a time as today to be in the tech ecosystem in Southeast Asia."

04 | CE-Creates

Kava & Chai partners with The Reach Campaign 2021 aimed at ending neglected tropical diseases

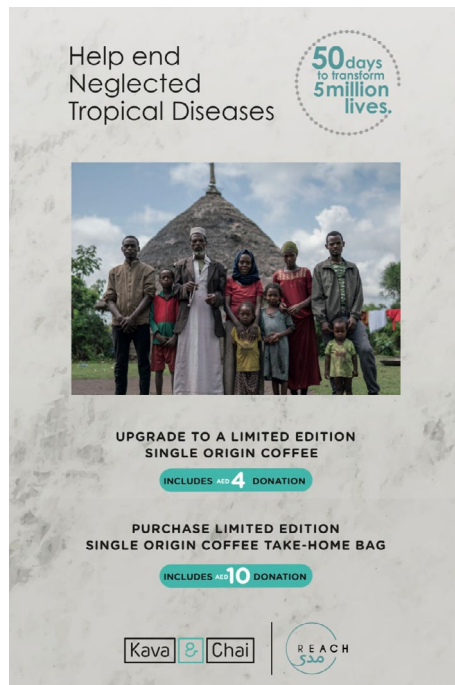
Kava and Chai has announced a partnership with The Reach Campaign, a UAE-based awareness and fundraising initiative that aims to end two neglected tropical diseases (NTDs) – river blindness and lymphatic filariasis.

The partnership has come together against the backdrop of the Reach Campaign's special "50 Days to Transform 5 Million Lives" campaign, which seeks the support of local and international businesses as well as the general public to transform 5 million lives.

The Reach Campaign partnership will allow customers to upgrade their Kava & Chai coffee from the house blend to a unique 'Reach Single-Origin' bean. Each upgrade can protect two people from these diseases for an entire year. Customers can also buy a 200g bag of this coffee to consume at home, which will support eight people for a period of one year. Regular donations to the campaign can also be made at each Kava & Chai location via scanning a QR code.

Mike Butler, CEO of Kava & Chai, said, "We place a huge emphasis on our corporate social responsibility and are always looking for avenues to give back and support our community and society globally. The Reach Campaign inspired us with their level of dedication to raising money for those suffering from entirely preventable neglected tropical diseases.

We are delighted to announce our partnership with the cause, a portion of our sales will be going towards funding their valuable initiative."



05 | Corporate Citizenship

Crescent Enterprises supports the eighth annual Sharjah International Film Festival

Crescent Enterprises continued its support for the eighth annual Sharjah International Film Festival. Under the theme, 'Think Film', the Festival ran virtually from October 10-15, with a selection of over 80 films and a diverse programming agenda comprising of film premieres, workshops, panel discussions, and more.

Crescent Enterprises CEO, Badr Jafar said, "We are proud of our 7-year strong partnership with the Sharjah International Film Festival for Children and Youth (SIFF), the first of its kind in the region. SIFF has created a space to nurture young local talent and share it with the world, while cultivating a rich cultural exchange with its global participants. This is irrefutably valuable, as children who are encouraged to discover their talents and explore diverse perspectives often grow up to be empowered adults, with strong entrepreneurial spirits."

He added, "We cannot underestimate the power of the Arts to shape sustainable and peaceful societies. Film, in particular, has the extraordinary ability to present the world through another person's eyes, to create connections that transcend borders and cultures. Our world undeniably needs more of this, and SIFF is uniquely situated to promote diversity, creativity, and inclusion through these exceptional films made by, and for, young people."



Crescent Enterprises HR Director, Dimitris Tsouropis, discusses skills development in the Middle East with HBR Arabia

Dimitris Tsouropis, Director of HR at Crescent Enterprises, participated in a Harvard Business Review (HBR) Arabia webinar on "Accelerating Skills Development in the Middle East." He shared his insights with moderator Solveig Nicklos, using personal experience to further illustrate his expert points.

On the future of performance management, he shared, "In coming years, we will see different models of performance management, where constant feedback, coaching, and mentoring will replace the current systems of annual performance reviews."

Click [here](#) to watch the video.

The graphic is a promotional poster for a webinar. At the top left, it features the logos for 'Harvard Business Review' and 'MIT Technology Review' in English and Arabic. The main title 'تسريع تنمية المهارات في منطقة الشرق الأوسط' and 'Accelerating Skills Development in the Middle East' is centered in a pink banner. Below this, a circular portrait of Dimitris Tsouropis is shown. To his left, his name 'ديميتريس تسوروبليس' and title 'مدير الموارد البشرية في شركة الهلال للمشاريع (Crescent Enterprises)' are listed. To his right, his name 'Dimitris Tsouropis' and title 'Human Resources Director Crescent Enterprises' are listed. At the bottom, the moderator's name 'سولفي نكلس' and 'Solveig Nicklos' are shown, along with the text 'تدير الجلسة محاضرة في "هارفارد بزنس ريفيو العربية"' and 'Hosted by Moderator, HBR Arabia'.

Harvard Business Review | MIT Technology Review
هارفارد بزنس ريفيو | إم آي تي تكنولوجي ريفيو

تسريع تنمية المهارات في منطقة الشرق الأوسط
Accelerating Skills Development in the Middle East

ديميتريس تسوروبليس
مدير الموارد البشرية في شركة
الهلال للمشاريع (Crescent Enterprises)

Dimitris Tsouropis
Human Resources Director
Crescent Enterprises

تدير الجلسة محاضرة في "هارفارد بزنس ريفيو العربية":
سولفي نكلس

Hosted by Moderator, HBR Arabia
Solveig Nicklos

06 | Corporate Insight

Crescent Enterprises CEO, Badr Jafar, joins World Economic Forum EDISON Alliance expert panel on Boosting Digital Inclusion

Crescent Enterprises CEO Badr Jafar, participated in the World Economic Forum Edison Alliance discussion on boosting digital inclusion alongside Hans Vestberg, chairman and CEO of Verizon and chairman of the Edison Alliance, Ruth Porat, Senior Vice-President and CFO of Google, and Dr Precious Moloi-Motsepe, Co-Founder and CEO of the Motsepe Foundation.

The discussion, moderated by Quartz Media editor-in-chief Katherine Bell, was hosted by the EDISON Alliance, a global movement of private and public sector Champions committed to prioritising digital inclusion for the achievement of the United Nations Sustainable Development Goals. The discussion was held against the backdrop of the EDISON Alliance 1 Billion Lives Challenge, a challenge to improve one billion lives globally by 2025 through affordable and accessible digital solutions.

With an estimated 47 per cent of people worldwide offline, and the cost of available broadband exceeding affordability targets in 50 per cent of developed countries, Jafar, an appointed champion of the Edison Alliance, stressed that digital inclusion is a means to an end, "Addressing the global challenges that humanity and our habitat faces is of course the ultimate goal. Technology is a means to that end, and it isn't the agent of change, either. We, the connected people, are the true agents of change. And history will judge us on whether we really used these tools for the collective betterment of humanity and our planet."

Click [here](#) to watch the panel.



Crescent Enterprises CEO, Badr Jafar, takes part in IMF panel “Tradeoffs Today for Transformation Tomorrow in the Middle East and North Africa”

Badr Jafar participated in a panel hosted by the International Monetary Fund (IMF) to discuss the state of recovery in the MENA region, against the backdrop of the IMF's October 2021 Regional Economic Outlook.

Monica Malek, Chief Economist of Abu Dhabi Commercial Bank, Sherif Kamel, Dean of the American University in Cairo School of Business, and Jihad Azour, Director of the Middle East and Central Asia Department at the IMF were among the panellists. The discussion was moderated by CNN Abu Dhabi's Becky Anderson.

Click [here](#) to watch the panel.



Director of CE-Creates, Samer Choucair, emphasises the importance of nurturing early-stage businesses on DubaiTV

Samer Choucair, Director of our internal business incubation platform, CE-Creates, joined DubaiTV at their Expo2020 headquarters for an interview segment on entrepreneurship. He highlighted the importance of encouraging entrepreneurs and nurturing early-stage businesses, and provided insight into CE-Creates' own approach to incubation. "We don't invest in companies, we invest in people," he remarked.



Click [here](#) to watch the video.

07 | Harvard Business Review Arabia

Start tackling that big goal you've been putting off

Enjoy reading this [article](#)!

Crescent Enterprises expanded its strategic partnership with Harvard Business Review (HBR) Arabia to support its Renaissance Partners programme, which provides Arabic readers with quality business and management content. Through its support to HBR Arabia's Renaissance Partners programme, Crescent Enterprises helps empower the entrepreneurs and students of its community and business partners.





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Crescent Enterprises



Crescent Enterprises

About Crescent Enterprises:

Crescent Enterprises is a multinational company headquartered in the United Arab Emirates. We operate under four platforms: CE-Operates, CE-Invests, CE-Ventures, and CE-Creates, which span diverse sectors including ports and logistics, power and engineering, food & beverage, business aviation, and across verticals such as private equity, venture capital, and business incubation.