

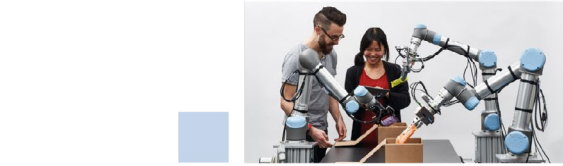


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# 01 | CE-Operates

## Gulftainer supports the sustainable development of Saudi ports

Gulftainer Group is committed to supporting Saudi Arabia's Vision 2030, which is focused on leveraging the Kingdom's strategic location to boost its role as a bridge between Africa, Asia, and Europe. The Kingdom's business-friendly climate and regulatory environment, coupled with the Saudi Ports Authority's recent allocation of \$2.4 billion for investment in the development of local ports, there is no better time to invest in the Kingdom.

Last year, Gulftainer invested \$50 million to further its operations at Jubail Commercial Port (JCP) and boost its handling capacity to 1.8 million 20-foot containers yearly. The expansion benefitted the KSA Eastern Province by increasing export volumes in Jubail and giving exporters across the Kingdom the ability to directly reduce carbon emissions. Gulftainer hopes to replicate the success achieved at JCP and expand to other ports across the Kingdom, continuing to build on its integrated supply chain network of companies.





# 02 | CE-Invests

## Gama Aviation formalises support for UK Armed Forces

Gama Aviation confirmed its ongoing commitment to the Armed Forces through the formal registration of its Armed Forces Covenant Pledge with the United Kingdom government. With a proportion of Gama Aviation's employee base having served in the Armed Forces, veterans play a crucial role in the delivery of many aspects of the business, particularly within the Special Mission team.

Mark Smith, Managing Director, Special Mission remarked: "For decades we have informally supported the Armed Forces across a variety of activities not least with the transition from military life to the civilian workplace. Those that have joined us have brought knowledge, insight, discipline, and planning that these colleagues bring to each team they work within, regardless of their seniority. As we develop our Special Mission offer, we will look to strengthen those ties and I feel it is important that we formalise our commitment through the Armed Forces Covenant."



# 03 | CE-Ventures

## CE-Ventures leads Pre-Series B Round of NirogStreet

With CE-Ventures and Japan-based ICMG Partners taking the lead, \$5 million has been raised in the Pre-Series B Round for Ayurvedic tech platform NirogStreet. The funds will be used to innovate service and product offerings for Ayurvedic doctors and to scale up and strengthen operations.

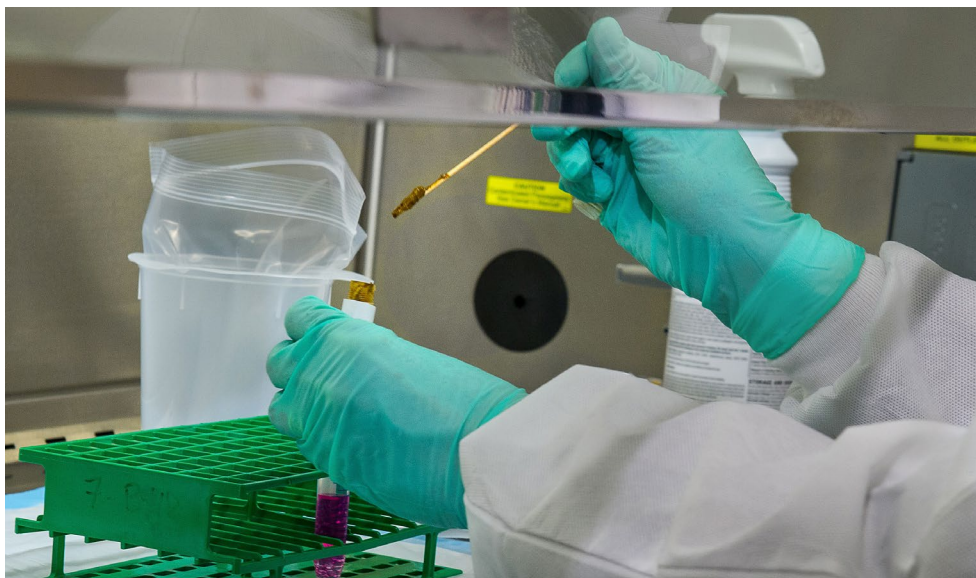


With support from CE-Ventures, the company aims to boost its presence in India and make a mark by bridging the gap between Ayurvedic doctors, patients, and quality medicines on a tech-enabled and trustworthy platform. The company is also eyeing expansion into the MENA region, leveraging the region's fast growth that is driven by a high level of digital connectivity and a large and young tech-savvy population.

Tushar Singhvi, Deputy CEO and Head of Investments at Crescent Enterprises, commented: "We are excited to embark on this journey with NirogStreet. The company has demonstrated the immense value and opportunity within the Ayurvedic market, which is projected to reach \$9.5 billion by 2024, as well as the limitless possibilities that tech-enabled solutions can offer. I believe that by pooling our experience and talents together, we will make a powerful team. CE-Ventures looks forward to a fruitful partnership; one that will champion the growth of NirogStreet both within the core market in India and outwards into the MENA region."

## CE-Ventures invested in Endeavor BioMedicines' \$101 million Series B Round

Founded in January 2021, Endeavor BioMedicines is a precision therapy startup targeting the root drivers of cancer and other ailments. The company has raised \$101 million Series B financing led by Ally Bridge Group and Avidity Partners. New investors participating in the round include Perceptive Advisors, Piper Heartland Healthcare Capital, Revelation Partners, funds managed by Tekla Capital Management, and funds and accounts advised by T. Rowe Price also participated. Existing investors Omega Funds and Longitude Capital also joined the round.



The capital will be used to advance certain therapies in San Diego-based Endeavor's pipeline, including a small molecule inhibitor for the treatment of cancer and idiopathic pulmonary fibrosis, as well as a second small molecule inhibitor aimed at cancers with high fatality rates that are difficult to treat with drugs.

## Trifacta acquired by Alteryx

Alteryx, the Analytics Automation company, announced it completed its acquisition of Trifacta. CE-Ventures invested in Trifacta as part of its \$100 million Series E round in 2019.

The acquisition of Trifacta will uniquely position Alteryx to offer large enterprises an integrated end-to-end, low code/no code analytics automation platform in the cloud, serving the needs of the entire enterprise: data analytics teams, IT/data engineering teams and business users.

alteryx



 TRIFACTA

"Trifacta brings game-changing integration with cloud data warehouses like Snowflake and purpose-built architecture for all three major public cloud providers, Amazon Web Services, Google Cloud Platform and Microsoft Azure," remarked Mark Anderson, CEO of Alteryx. "These capabilities will anchor and accelerate Alteryx's journey to the cloud by combining our industry-leading analytics solution with Trifacta's cloud-native capabilities to offer unrivalled deployment options that meet the analytics needs of our customers."



# 04 | CE-Creates

## Kava & Chai opens new outlet at Medcare Hospital Sharjah

Continuing its mission to serve locally roasted specialty coffee and tea in ways that everyone can enjoy, Kava & Chai has announced the opening of a new outlet in the Emirate, at Medcare Sharjah Hospital, to complement the hospital's high-quality services and welcoming environment.

Medcare Sharjah outlet offers a selection of coffee and tea along with a selection of traditional snacks. The cafe will welcome visitors and hospital staff every day of the week. It can accommodate twenty-three customers and offers takeaway service.



# 05 | Corporate Citizenship

## Crescent Enterprises commits to EDISON Alliance 1 Billion Lives Challenge

Crescent Enterprises announced its commitment to the World Economic Forum (WEF) EDISON Alliance 1 Billion Lives Challenge, to impact 100,000 youth in the Middle East, North Africa, and South Asia (MENASA) region by 2025 through a set of comprehensive initiatives across its technology investments, new business incubation, and corporate citizenship programmes. Crescent Enterprises is the first business in the MENA region to make a commitment, which targets underserved communities focused on digital access, telehealth, and digital skilling.

The 1 Billion lives challenge is part of the World Economic Forum (WEF) EDISON Alliance, a global movement of public and private sector champions, who are committed to prioritising digital inclusion as foundational to the achievement of the United Nations Sustainable Development Goals (SDGs).

Badr Jafar, CEO of Crescent Enterprises and an EDISON Alliance Champion, announced this commitment at the third meeting of the Champions. He said: "Digitisation isn't an end in itself. Addressing our social, socioeconomic and environmental challenges is of course the real goal, and technology is a means to that end, and a crucial tool in that quest. We are deeply committed to help to equip the true agents of change, our youth, with the digital tools necessary to build an equitable and sustainable future in our region, and globally."





# 06 | Corporate Insight

## Badr Jafar joins CNN's Richard Quest to discuss regional business priorities

Crescent Enterprises CEO, Badr Jafar, joined Richard Quest on CNN's Quest Means Business, for a discussion on wealth inequality, venture capital, ESG practices, and more.



Watch the interview [here](#).

## Tushar Singhvi joins panel on Longevity

Crescent Enterprises Deputy CEO and Head of Investments, Tushar Singhvi, joined a recent conference titled, "The Emerging Longevity Industry: A UAE Perspective," which brought together UAE Longevity leaders from the private and public sectors to engage in a dialogue to share their perspectives.



Watch the full event [here](#).



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#### **About Crescent Enterprises:**

Crescent Enterprises is a multinational company headquartered in the United Arab Emirates. We operate under four platforms: CE-Operates, CE-Invests, CE-Ventures, and CE-Creates, which span diverse sectors including ports and logistics, power and engineering, food & beverage, business aviation, and across verticals such as private equity, venture capital, and business incubation.