



In this issue

01 CE-Operates **02** CE-Invests

03 CE-Ventures **04** CE-Creates

05 Corporate
Citizenship **06** Corporate
Insight



01 | CE-Operates

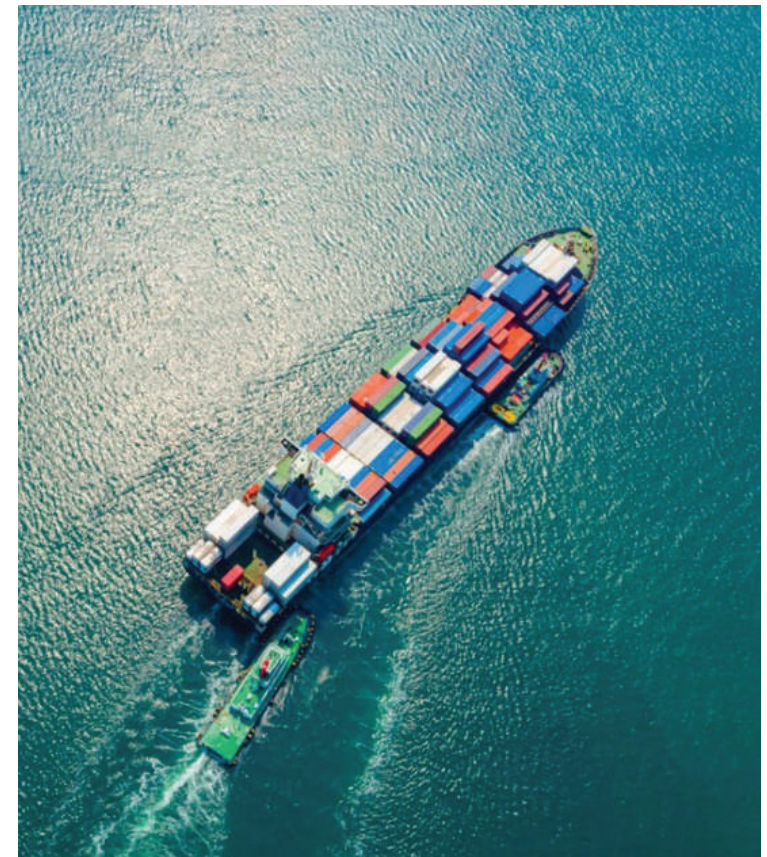
Gulftainer's UAE bulk cargo volumes increase 290% and GT Wilmington welcomes first ever summer fruit shipment

Gulftainer announced significant growth in its global operations, particularly in its UAE and USA terminals. Successfully leveraging its multiple ports across the Middle East, the company has increased its bulk cargo volumes in the UAE by a staggering 290% year on year. And by demonstrating its highly productive operational abilities, has increased its bulk cargo volumes by 57% in the Port of Wilmington, Delaware in the USA.

Peter Richards, Chief Executive Officer at Gulftainer, shared, "All of our global ports have achieved vast increases in productivity. The UAE and the USA throughput levels have increased by 12% since last year in Ship-to-Shore Crane throughput, far surpassing the internationally recognised industry levels. In addition, it reduced its environmental impact, with a combined reduction of 27% per twenty-foot-unit (TEU) in fuel consumption and emissions."

Gulftainer has also launched Project Blue Box, a containerised electric power supply solution, designed and built in-house for its UAE ports to support up to sixty refrigerated containers and helps the mitigation of terminals' reliance on diesel-consuming generators during peak periods. It will, in addition, increase overall terminal capacity, and provide additional space for municipal food inspectors. Project Blue Box will be launched at Gulftainer's USA terminals next year.

In related news, GT USA Wilmington (GTW) has recently received its first-ever shipment of summer fruit into the Port of Wilmington from the West Coast of South America. The 2,200 pallets of new cargo were delivered from Valparaiso, Chile to the Port by Capt. D. A. Dela Rosa, the Master of the M/V EVEREST BAY, a refrigerated cargo ship.



02 | CE-Invests

Gama Aviation announces appointment of Chairman of the Board

Gama Aviation announced the appointment of Peter Brown as Independent Non-Executive Chairman of the Board.

“I am delighted that Peter has accepted the Board’s unanimous proposal that he be appointed as our Chairman on a permanent basis. Peter brings extensive experience to the role and has considerable insight and knowledge of the Group through his existing non-executive director role at Gama Aviation. I am looking forward to Peter’s leadership of our Board.”

— Marwan Khalek, Chief Executive Officer,
Gama Aviation



03 | CE-Ventures

Marti, Turkey's leading mobility app, to go public via a merger with Galata Acquisition Corp

The leading mobility app in Turkey, Marti, has entered into a definitive business combination agreement to be acquired by Galata Acquisition Corp, a special purpose acquisition company backed by Callaway Capital Management LLC and boasting deep expertise and insight into the Turkish market. The business combination transaction will give Marti resources to strengthen its market-leading position and continue to meet the mobility needs of its large addressable market.

The transaction represents an attractive entry valuation, at 4.2x estimated 2023 fully deployed net revenue of \$125 million and 9.7x estimated 2023 fully deployed EBITDA of \$55 million. It is expected to close in the fourth quarter, with the combined company expected to be listed on the NYSE under "MRT."



Cohesity extends data management as a service to the Middle East

Cohesity announced the expansion of its data management as a service (DMaaS) offerings to customers in the Middle East. DMaaS is a portfolio of Cohesity's software as a service (SaaS) designed to provide enterprise and mid-size customers with a simple way to back-up, secure, govern, and analyse their data. Cohesity takes care of managing the underlying infrastructure while the service is hosted on Amazon Web Services (AWS).



"With Cohesity, they can manage their data directly, utilise Cohesity's DMaaS offerings, work with a Cohesity-powered partner, or a combination of all three." Gregg Petersen, MEA Regional Director at Cohesity, said, "not only does the expansion of our DMaaS offerings to the Middle East empower customers to further simplify data management, but also allows our regional partners to add their unique value and resell the solution through a variety of distribution channels."

FreshToHome announces investments up to \$125 million in Telangana

FreshToHome, the world's largest fully integrated e-commerce platform for fresh fish, meat, and seafood, announced investments in a phased outlay of up to \$125 million in Telangana, India.

An investment-friendly hub, Telangana is one of the high-traction customer bases in South India. In the last two quarters alone, FreshToHome witnessed 6x growth in Hyderabad and has been successfully acquiring new customers month-on-month both at online and offline touchpoints. The company will deploy funds over the next five years to strengthen its presence across the state.

Shan Kadavil, Co-Founder, FreshToHome, said, "Telangana is one of the fastest-growing states in India, and is a huge potential market for FreshToHome. We will, directly and indirectly, invest in capabilities that will help us serve our customers in distribution, cold chain, and sourcing capabilities. Our recent growth in Telangana is propelled by customer feedback who are choosing '100% fresh, 0% chemical' formalin-free fish, seafood, and antibiotic residue-free and chemical-free meat. There is a market appetite for players like us and we will strive to leverage our core strengths to serve more customers in newer geographies in the shortest span."



04 | CE-Creates

hatch & boost Ventures launches agriTech startup World of Farming

hatch & boost Ventures has announced the launch of its agritech startup, World of Farming (WoF), a first-of-its-kind hydroponic fodder (livestock feed) farming methodology for the meat and dairy industry to the Middle East market, which aims to address food security challenges and enhance the sector sustainability.

“The launch of WoF comes at a time of profound geopolitical challenges and tensions across the world. Due to the current global crisis threatening food security, supply chains disruptions are significantly impacting farmers and end customers. We look forward to scaling WoF in the coming years, to accelerate the practice of sustainable farming in the UAE and support the UAE & wider region in its development of more robust food security for our region.”

- Dr Walid Saad,
CEO & Co-Founder of WoF



Kava and Chai launches cool summer menu

Kava and Chai launched a new menu bursting with summer flavours and vibes for the hot season. The new summer menu includes Kava and Chai signature specialty coffee and premium teas as well as a diverse selections of desserts with a twist on the traditional. Some of the seasonal menu offerings include with strawberry and chocolate cheesecakes served in a jar, coffee and date cakes, and freshly baked cookies.

“Our new menu is a seasonal array of drinks and light bites made with carefully selected ingredients inspired by summer. By staying true to our specialty coffee and tea roots, we are incorporating exciting new variations to appeal to customer tastebuds, redefining the experience and making it accessible to all.”

- Mike Butler,
CEO of Kava and Chai



05 | Corporate Citizenship

Crescent Enterprises joins Pearl Initiative working group to enhance integrity and diversity

Crescent Enterprises joined a collaborative working group for anti-corruption, diversity and inclusion launched by the Pearl Initiative. Crescent Enterprises joined 12 Gulf-based participating companies, including Chalhoub Group, Consolidated Contractors Company (CCC), Crescent Petroleum, Dana Gas, PwC Middle East, SABIC, stc, Siemens, Shell, and Tamer Group.

With a collective interest and passion for incorporating anti-corruption, integrity, diversity and inclusion practices in the workplace, members of the working group aim to engage in addressing challenges, disseminating knowledge and expertise, and building capabilities to drive sustainable transformation across the Gulf region.



Crescent Enterprises reaffirms strategic partnership with Emirates Nature-WWF

As part of its commitment to environmental conservation, Crescent Enterprises, a leading global, diversified business headquartered in the UAE, has announced its renewed partnership with Emirates Nature-WWF, to address the UAE's environmental concerns.

The partnership reaffirms Crescent Enterprises' commitment to supporting conservation efforts and engaging in environmental initiatives including the impact-driven 'Leaders of Change' programme. Designed to empower organisations and individuals across the UAE with training, networking, and volunteering opportunities, the environmentally focused 'Leaders of Change' programme helps participants and employees develop the professional skills required for excellence in the workplace, promoting the personal and emotional growth necessary to become responsible global citizens.



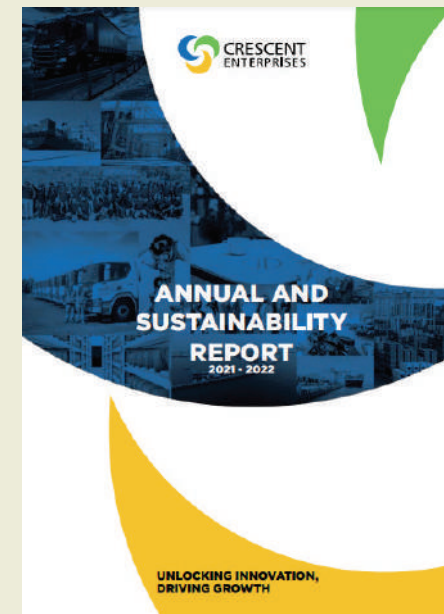
06 | Corporate Insight

Crescent Enterprises publishes its Annual and Sustainability Report 2021–22: Unlocking Innovation, Driving Growth

Crescent Enterprises has published its **Annual and Sustainability Report 2021–22**: Unlocking Innovation, Driving Growth, highlighting its approach to the challenges and opportunities of a post-pandemic world in 2021 and 2022.

The report emphasises the dedication and resilience of our employees, operations, and investments globally. Despite the continued uncertainty, Crescent Enterprises registered a solid performance in 2021. With the support of our stakeholders, the company has made strides toward inclusive leadership, global competitiveness, and enhanced shared value. In addition to business performance, the report highlights our sustainability practices and alignment with the United Nations Sustainable Development Goals through our operations and investments, as well as through a range of corporate citizenship partnerships. Crescent Enterprises is committed to maximising impact across our business performance and sustainability practices.

We welcome your feedback on ce@crescent.ae.





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Crescent Enterprises



Crescent Enterprises

About Crescent Enterprises:

Crescent Enterprises is a multinational company headquartered in the United Arab Emirates. We operate under four platforms: CE-Operates, CE-Invests, CE-Ventures, and CE-Creates, which span diverse sectors including ports and logistics, power and engineering, food & beverage, business aviation, and across verticals such as private equity, venture capital, and business incubation.